

MAHOMET AQUIFER CONSORTIUM

FINANCIAL REPORT FOR PERIOD ENDING

2nd Quarter May 31, 2008

IDNR Grant Accounts

| | | | |
|--------|--------------|--------|------------|
| Year 1 | \$100,000.00 | Funded | 12/29/2006 |
| Year 2 | \$145,000.00 | Funded | 10/24/2007 |
| Year 3 | \$140,000.00 | | |

Balance as of **March 31, 2008** ----- \$132,448.97

RECEIPTS

| | | |
|-----------------------------------|--|------------|
| Interest Earned (Apr & May) ----- | | \$1,363.65 |
| | | ===== |
| Total Receipts ----- | | \$1,363.65 |

Total Funds Available ----- \$133,812.62

EXPENDITURES

| | | |
|---|--|------------|
| Wittman Hydro Planning Assoc. (Demand Scenarios - February) ----- | | \$8,125.00 |
| Wittman Hydro Planning Assoc. (Demand Scenarios - March) ----- | | \$1,400.00 |
| Wittman Hydro Planning Assoc. (Demand Scenarios - Print & Mail draft) ----- | | \$1,060.09 |
| Earth Partners (Project Coordinator Expenses for 1st Quarter 2008) ----- | | \$1,630.37 |
| Tazewell County Health Dept. (Minutes for 6 meetings) ----- | | \$1,200.00 |
| Mason County Farm Bureau (Lunch April 25th) ----- | | \$202.09 |
| Robbie Berg (Snacks for RWSPC Meeting) ----- | | \$34.06 |

Total Expenditures ----- \$13,651.61

Balance as of **May 31, 2008** ----- \$120,161.01

| | | |
|--|--|---------------------|
| Checking Account ----- | | \$5,450.17 |
| High Yield Money Market Account ----- | | \$63,529.13 @ 1.93% |
| Petefish-Skiles (Money Market Account) ----- | | \$51,181.71 @ 1.40% |
| | | ===== |
| Total ----- | | \$120,161.01 |

Interest earned todate ----- \$5,081.07

/s/ Dorland W Smith
Secretary-Treasurer

| Totals by Budget Item | Expenditures | Balance |
|-------------------------|--------------|--------------|
| Task 1 & 4 ----- | \$10,311.34 | \$29,688.66 |
| Task 2 ----- | \$104,060.09 | \$40,939.91 |
| Task 3 ----- | \$0.00 | \$0.00 |
| MAC Admin Support ----- | \$15,548.63 | \$49,532.44 |
| | ===== | ===== |
| | \$129,920.06 | \$120,161.01 |

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

April 1, 2008 to May 31, 2008

Task 1 & 4 *Convening Committee & Education and Communications*

| | | | |
|--------|-------------|--------|------------|
| Year 1 | \$20,000.00 | Funded | 12/29/2006 |
| Year 2 | \$20,000.00 | Funded | 10/24/2007 |
| Year 3 | \$30,000.00 | | |

Balance as of March 31, 2008 ----- \$30,025.18

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$30,025.18

EXPENDITURES

| | |
|---|----------|
| Earth Partners (Supplies & Break Snacks) ----- | \$100.37 |
| Mason County Farm Bureau (Lunch April 25th) ----- | \$202.09 |
| Robbie Berg (Snacks for RWSPC meeting) ----- | \$34.06 |

Total Expenditures ----- \$336.52

Balance as of May 31, 2008 ----- \$29,688.66

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

April 1, 2008 to May 31, 2008

Task 2 *Water Demand Projections*

| | | | |
|--------|-------------|--------|------------|
| Year 1 | \$50,000.00 | Funded | 12/29/2006 |
| Year 2 | \$95,000.00 | Funded | 10/24/2007 |
| Year 3 | \$35,000.00 | | |

Balance as of March 31, 2008 ----- \$51,525.00

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$51,525.00

EXPENDITURES

| | |
|---|------------|
| Wittman Hydro Planning Assoc. (Demand Scenarios - February) ----- | \$8,125.00 |
| Wittman Hydro Planning Assoc. (Demand Scenarios - March) ----- | \$1,400.00 |
| Wittman Hydro Planning Assoc. (Demand Scenarios - Print & Mail Draft) ----- | \$1,060.09 |

Total Expenditures ----- \$10,585.09

Balance as of May 31, 2008 ----- \$40,939.91

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

April 1, 2008 to May 31, 2008

Task 3 Development and evaluation of water supply options

Year 1

Year 2

Year 3

\$35,000.00

Balance as of March 31, 2008 ----- \$0.00

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$0.00

EXPENDITURES

Total Expenditures ----- \$0.00

Balance as of May 31, 2008 ----- \$0.00

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

April 1, 2008 to

May 31, 2008

MAC Administrative Support

| | | | |
|--------|-------------|--------|------------|
| Year 1 | \$30,000.00 | Funded | 12/29/2006 |
| Year 2 | \$30,000.00 | Funded | 10/24/2007 |
| Year 3 | \$40,000.00 | | |

Balance as of March 31, 2008 ----- \$50,898.79

RECEIPTS

Interest Earned (Apr & May) ----- \$1,363.65

Total Receipts -----
===== \$1,363.65

Total Funds Available -----
===== \$52,262.44

EXPENDITURES

Earth Partners (Project Coordinator Expenses for 1st Quarter 2008) ----- \$1,530.00

Tazewell County Health Dept. (Minutes for 6 meetings) ----- \$1,200.00

Total Expenditures -----
===== \$2,730.00

Balance as of May 31, 2008 -----
===== \$49,532.44

/s/ Dorland W Smith
Secretary-Treasurer