

MAHOMET AQUIFER CONSORTIUM

FINANCIAL REPORT FOR PERIOD ENDING

1st Quarter **January 24, 2008**

IDNR Grant Accounts

Year 1	\$100,000.00	Funded	12/29/2006
Year 2	\$145,000.00	Funded	10/24/2007
Year 3	\$140,000.00		

Balance as of December 31, 2007 ----- \$166,652.32

RECEIPTS

Interest Earned (Jan) -----

Total Receipts ----- \$0.00

Total Funds Available ----- \$166,652.32

EXPENDITURES

Wittman Hydro Planning Assoc. (Demand Scenarios) -----	\$13,515.00
Tazewell County Health Dept. (Lunch Jan 4th) -----	\$132.79
Earth Partners (Project Coordinator Expenses for 4th Quarter 2007) -----	\$2,340.00
Lodging for William Mullican (Speaker Expense) -----	\$66.59

Total Expenditures ----- \$16,054.38

Balance as of January 24, 2008 ----- \$150,597.94

Checking Account -----	\$12,610.00
High Yield Money Market Account -----	\$52,987.94 @3.42%
Petefish-Skiles CD #101077 (3 month)---	\$35,000.00 @4.20%
Petefish-Skiles CD #101078 (6 month)---	\$50,000.00 @4.50%
Total -----	\$150,597.94

/s/ Dorland W Smith
Secretary-Treasurer

Totals by Budget Item	Expenditures	Balance
Task 1 & 4 -----	\$9,106.37	\$30,893.63
Task 2 -----	\$75,465.00	\$69,535.00
MAC Admin Support -----	\$12,818.63	\$50,169.31
	=====	=====
	\$97,390.00	\$150,597.94

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to January 24, 2008

Task 1 & 4 *Convening Committee & Education and Communications*

Year 1	\$20,000.00	Funded	12/29/2006
Year 2	\$20,000.00	Funded	10/24/2007
Year 3	\$30,000.00		

Balance as of December 31, 2007 ----- \$31,093.01

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$31,093.01

EXPENDITURES

Tazewell County Health Dept. (Lunch Jan 4th) -----	\$132.79
Lodging for William Mullican (Speaker Expense) -----	\$66.59

Total Expenditures ----- \$199.38

Balance as of January 24, 2008 ----- \$30,893.63

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to January 24, 2008

Task 2 *Water Demand Projections*

Year 1	\$50,000.00	Funded	12/29/2006
Year 2	\$95,000.00	Funded	10/24/2007
Year 3	\$35,000.00		

Balance as of December 31, 2007 ----- \$83,050.00

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$83,050.00

EXPENDITURES

Wittman Hydro Planning Assoc. (Demand Scenarios) ----- \$13,515.00

Total Expenditures ----- \$13,515.00

Balance as of January 24, 2008 ----- \$69,535.00

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to January 24, 2008

MAC Administrative Support

Year 1	\$30,000.00	Funded	12/29/2006
Year 2	\$30,000.00	Funded	10/24/2007
Year 3	\$40,000.00		

Balance as of December 31, 2007 ----- \$52,509.31

RECEIPTS

Interest Earned (Jan) -----

Total Receipts ----- \$0.00

Total Funds Available ----- \$52,509.31

EXPENDITURES

Earth Partners (Project Coordinator Expenses for 4th Quarter 2007) ----- \$2,340.00

Total Expenditures ----- \$2,340.00

Balance as of January 24, 2008 ----- \$50,169.31

/s/ Dorland W Smith
Secretary-Treasurer